



Minutes of the Finance Committee

Held at Llangyfelach Church Hall, Swansea Road, Llangyfelach

On Thursday, 10 December 2020 at 5.30pm.

Present: Councillor P R Crayford (Chair) Presided

Councillors: P Baker, P Gibson, M Glover & M S Tribe

Clerk to the Council: Huw Evans

6 Apologies for Absence

Apologies of absence were received from Councillor D G Sullivan.

7 Disclosures of Personal & Prejudicial Interests

In accordance with the Code of Conduct adopted by Llangyfelach Community Council, no interests were declared.

8 Budget Monitoring 2020-2021 & Draft Budget 2021-2022

The Clerk submitted a report which provided a Financial Budget Comparison 2020-2021 report as part of the Budget Monitoring 2020-2021 Review. He also outlined the Community Council's Bank Balances as of 30 November 2020:

Account	Balance
Current Account	£12,048.11
Reserve Account	£22,008.86
Total	£34,056.97

The Clerk stated that in setting a Budget for 2021-2022, the Council needed to consider its spending plans, and ambitions for the new financial year. Council also needs to consider whether it needs to raise more from the Precept to raise reserves to deliver its ambitions. These factors provide the relevant information for the Council to set a Budget.

He stated that in accordance with the Local Government Finance Act 1992, the Community Council must agree a budget and set the precept for the following financial year. The Community Council must therefore agree both at its Council meeting scheduled for January 2021.

Resolved that:

- 1) The Financial Budget Comparison 2020-2021 be noted.
- 2) The Bank Balances as of 30 November 2020 be noted.
- 3) The Finance Committee recommend to Council that:
 - a) The Precept for 2021-2022 be set at £24,000 signifying a 0% increase.
 - b) The Draft Budget 2021-2022 be adopted.

The meeting ended at 5.57pm

Chair