



## Item 19

### Council – 13 January 2022

### Budget & Precept 2022-2023

#### 1. Introduction

- 1.1 A Community Council must calculate its budget requirement for a financial year in accordance with Section 50 of the Local Government Finance Act 1992 and issue a precept to the billing authority. The billing authority collects the precept (charge) on behalf of Town and Community Councils under Section 41 of the above Act.
- 1.2 In setting a Budget, Council should consider its spending plans, and ambitions for the new financial year together with deciding whether to raise the Precept to deliver its ambitions.
- 1.3 The Community Council must agree a budget and set the precept for the following financial year no later than 31 January.

#### 2. Council Tax Base 2022-2023

- 2.1 The City and County of Swansea has informed the Community Council that the Council Tax Base for Llangyfelach has been calculated as **965** Band D equivalent properties. This figure has been calculated using the valuation lists provided by the Valuation Officer on 31 October 2021.
- 2.2 Whilst the precept is based upon Band D properties, residents pay both their Council Tax and the Community / Town Council precept on a pro rata basis depending upon the valuation Band of their property.
- 2.3 Precept payment dates will be  $\frac{1}{3}$  of the Payment on last working day of April, August & December.

#### 3. Bank Balance

- 3.1 As of 31 December 2021, the Council holds the following bank balances:

<b>Account</b>	<b>Balance</b>
Current Account	£9,689.29
Reserve Account	£22,011.24
<b>Total</b>	<b>£31,700.53</b>

**4. Finance Committee**

4.1 The Finance Committee met on 9 December 2021 and recommended the following to Council:

- i) The Precept for 2022-2023 be set at £24,000 signifying a 0% increase.
- ii) The Draft Budget 2022-2023 as outlined in **Appendix A** to the report be adopted.

**5. Recommendation.** It is recommended that:

5.1 The Precept for 2022-2023 be set at £24,000 signifying a 0% increase.

5.2 The Budget 2022-2023 as outlined in Appendix A of the report be approved and adopted.

**Appendices:**

Appendix A	Budget 2022-2023.
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**Huw Evans**  
**Clerk to Llangyfelach Community Council**