



Item No. 4

Finance Committee – 6 September 2022

Budget Monitoring 2022-2023

1. Introduction

- 1.1 In accordance with the Local Government Finance Act 1992, the Community Council must agree a budget and set the precept for the following financial year. The Community Council must therefore agree both at its meeting scheduled for January.
- 1.2 In preparation of that process, it is good governance to ensure regular Budget Monitoring. A Draft Budget will also be considered at the next meeting.

2. Bank Balance

- 2.1 As of 28 August 2022, the Bank balances are:

Account	Balance
Current Account	£4,954.90
Reserve Account	£12,017.55
Total	£16,972.45

3. Budget Monitoring 2022-2023

- 3.1 **Appendix A** provides the Financial Budget Comparison for 2022-28 August 2022.

4. Council Priorities & Spending Plan 2022-2023

- 4.1 The Annual Meeting of Council on 19 May 2022 considered the “Council Priorities & Spending Plan 2022-2023” report. An update on each is outlined:
- i) To continue to work with Swansea Council / Third Sector Organisations / Private Businesses to improve the appearance of the area by working with the Llangyfelach Ward Member and other relevant parties.

The Community Council has paid £10,000 towards the Puffin Crossing to be installed at the junction of Swansea Road & Pengors Road.

The Community Council has worked with the Church to provide support for the Platinum Jubilee celebrations.

Cyngor Cymuned **Llangyfelach** Community Council

The Community Council has provided benches at Fairview Road Playground and on Swansea Road.

- ii)** Making Llangyfelach Community Council a Defibrillator Friendly area with Defibrillators currently located at Junction of Heol Pentre Felen & Bryn Hedydd, Llangyfelach Church Hall & Griffiths Waste Management, Bryntywod.

The Community Council has provided defibrillators at two locations and a third in conjunction with Griffiths Waste Management, Bryntywod.

- iii)** Providing Floral Planters.

The Community Council has funded floral displays on Swansea Road and Heol Pentre Felen and is committed to extending the scheme in other areas of the Community.

- iv)** Christmas Illuminations & Christmas Tree.

The Community Council has provided Christmas Illuminations & a Christmas Tree annually. It has also arranged for Father Christmas to visit and for Selection Boxes to be gifted to local children. The work for Christmas 2022 is underway.

- v)** Christmas Newsletter.

The Community Council has traditionally produced a Christmas Newsletter annually. This Newsletter is distributed throughout the Community.

- vi)** Working with the Community.

This has mainly related to the Community Council giving grants and providing community benefits such as Floral Displays, Christmas Tree & Lights etc. The Community Council has also worked with the Church and other partners.

- vii)** Placing Community Council Notice Boards in vicinity of Bryntywod and Heol Pentre Felen.

The Community Council is considering placing another notice board in the Community.

- viii)** To maintain a Welsh National flag flying on Llangyfelach Church Tower.

Ian & Sharon Phillips provided a flagpole on Llangyfelach Church Tower. The Community Council has committed to maintaining a Welsh National flag flying.

5. Reserves

5.1 The Governance & Accountability for Local Councils in Wales – A Practitioners Guide states:

- “i) Local Councils hold reserves and balances for a variety of reasons. These include financing unforeseen expenditure and ‘saving’ for future projects. These reserves are represented by the closing figure for the balances of the council after all of its transactions have been accounted for and is shown in Cell 7 in the accounting statements.*
- ii) Local Councils have no statutory powers to hold revenue reserves other than for reasonable working capital needs or for specifically earmarked purposes. Councils should therefore maintain records of its general and earmarked reserves.*
- iii) Earmarked reserves may be established to hold funds for specified purposes. Councils should maintain separate records of each earmarked reserve. Examples of such reserves include:*
- Funds set aside to fund specific future projects;*
 - Monies drawn down from loans that has yet to be spent on the related project; and*
 - Capital receipts.*
- iv) Where funds are held for non-specified purposes, councils should maintain separate records of each reserve to demonstrate where the money comes from and how it has been applied.”*

5.2 The Community Council has actively worked to reduce its reserves and ensure that the monies are being used to improve the wellbeing of the Community.

6. Recommendation(s). It is recommended that:

6.1 The Financial Budget Comparison 2022-2023 be noted.

6.2 The Bank Balances as of 28 August 2022 be noted.

Huw Evans
Clerk to Llangyfelach Community Council