



Item No. 21

Council – 14 December 2023

Draft Budget 2024-2025

1. Introduction

- 1.1 In accordance with the Local Government Finance Act 1992, the Community Council must agree a budget and set the precept for the following financial year. The financial year runs from 1 April to 31 March.
- 1.2 In accordance with good governance a process of regular budget monitoring has been carried out by Council.
- 1.3 The Community Council must agree both its draft budget and level of precept at its meeting scheduled for January.

2. Budget Setting - Financial Year 2024-2025

- 2.1 As of 30 November, the Council holds the following Bank balances:

Account	Balance 30 Nov 2022	Balance 30 Nov 2023
Current Account	£4,105.59	£13,302.08
Reserve Account	£12,031.65	£12,171.06
Total	£16,137.24	£25,473.14

- 2.2 The Council needs to consider its spending plans, and ambitions for the new financial year. These factors influence the Precept and provide relevant information for the Council to set a Budget. Councillors should review the level of General Reserves held by Council when considering the draft budget. The Community Council also pursues grant funding and sponsorship opportunities to fund some aspects of its work.

3. Precept & Draft Budget

- 3.1 The Draft Budget outlined in **Appendix A** has been prepared with no proposed rise to the Precept. **Appendix B** sets out the Cashbook for 1 April – 30 November 2023.

4. Recommendation(s). It is recommended that:

- 4.1 The Draft Budget 2024-2025 be noted and re-considered for adoption by Council in January 2024.

Cyngor Cymuned **Llangyfelach** Community Council

Appendices:

Appendix A	Draft Budget 2024-2025
Appendix B	Cashbook -30 November 2023

Huw Evans (PSLCC)
Clerk to Llangyfelach Community Council